

# Lingkaran Trans Kota Holdings Berhad

## Condensed Consolidated Balance Sheet

	<b>As at 31-Dec-06</b>	<b>As at 31-Mar-06</b>
	RM'000	RM'000
		<b>(restated - Note 27)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	4,291	4,548
Other investments	2,577	2,577
Highway development expenditure (HDE)	1,549,881	1,564,809
Heavy repair expenditure	5,407	6,027
Investment in associated company	123	123
Investment in joint venture companies	302,246	316,298
	<u>1,864,525</u>	<u>1,894,382</u>
<b>Current assets</b>		
Sundry receivables	44,589	63,837
Amount due from a joint venture company	571	3,047
Deposits with licensed financial institutions	97,377	121,214
Cash and bank balances	1,251	1,203
	<u>143,788</u>	<u>189,301</u>
<b>TOTAL ASSETS</b>	<b><u>2,008,313</u></b>	<b><u>2,083,683</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	488,647	485,481
Share premium	64,815	183,187
Other reserves	2,161	1,358
Retained earnings	249,537	228,715
<b>Total equity</b>	<u>805,160</u>	<u>898,741</u>
<b>Non-current liabilities</b>		
Deferred revenue	35,404	36,576
Deferred tax liabilities	129,133	110,044
Borrowings	904,975	909,617
	<u>1,069,512</u>	<u>1,056,237</u>
<b>Current liabilities</b>		
Sundry payables	27,569	43,915
Provision for land acquisition cost	6,434	7,072
Borrowings	98,800	76,800
Tax payable	838	918
	<u>133,641</u>	<u>128,705</u>
<b>Total liabilities</b>	<u>1,203,153</u>	<u>1,184,942</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>2,008,313</u></b>	<b><u>2,083,683</u></b>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2006 and the accompanying explanatory notes attached to the interim financial statements.

## Lingkaran Trans Kota Holdings Berhad

### Condensed Consolidated Income Statement

	Quarter ended		Year-to-date	
	Dec-06	Dec-05	Dec-06	Dec-05
	RM' 000	RM' 000	RM' 000	RM' 000
		(restated - Note 27)		(restated - Note 27)
Revenue	62,425	61,935	186,275	183,825
Staff costs	(3,352)	(3,335)	(9,674)	(9,589)
Maintenance expenses	(1,978)	(3,050)	(6,999)	(8,878)
Depreciation and amortisation	(6,909)	(6,750)	(20,371)	(19,909)
Other expenses	(1,025)	(1,862)	(4,165)	(4,748)
	<u>49,161</u>	<u>46,938</u>	<u>145,066</u>	<u>140,701</u>
Other income	-	18	23	5,310
Finance income	1,510	2,019	5,295	5,363
Finance costs	(17,379)	(17,944)	(53,010)	(53,886)
Share of results in joint venture companies	(6,004)	(2,745)	(14,052)	(12,114)
Profit before taxation	<u>27,288</u>	<u>28,286</u>	<u>83,322</u>	<u>85,374</u>
Income tax expense	(7,757)	(9,316)	(27,373)	(27,893)
Net profit for the period attributable to equity holders of the parent	<u><b>19,531</b></u>	<u><b>18,970</b></u>	<u><b>55,949</b></u>	<u><b>57,481</b></u>
Earnings per share (sen) :				
Basic	<u>4.00</u>	<u>3.93</u>	<u>11.48</u>	<u>11.90</u>
Diluted	<u>3.98</u>	<u>3.91</u>	<u>11.43</u>	<u>11.88</u>

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## Lingkaran Trans Kota Holdings Berhad

### Condensed Consolidated Statement of Changes in Equity

	Share Capital RM'000	← Non-Distributable Share Premium RM'000	→ Other Reserves RM'000	Distributable Retained Earnings RM'000	Total Equity RM'000
<b>9 months ended 31 December 2005</b>					
<b>At 1 April 2005</b>					
As previously stated	482,869	179,808	-	184,924	847,601
Profit for the period	-	-	-	57,481	57,481
Dividends	-	-	-	(34,783)	(34,783)
Exercise of ESOS	567	610	-	-	1,177
Prior years adjustment - effect of adopting FRS 2	-	-	924	(794)	130
<b>At 31 December 2005 (restated)</b>	<b>483,436</b>	<b>180,418</b>	<b>924</b>	<b>206,828</b>	<b>871,606</b>
<b>9 months ended 31 December 2006</b>					
<b>At 1 April 2006</b>					
As previously stated	485,481	183,187	-	229,879	898,547
Prior years adjustment - effect of adopting FRS 2	-	-	1,358	(1,164)	194
<b>At 1 April 2006 (restated)</b>	<b>485,481</b>	<b>183,187</b>	<b>1,358</b>	<b>228,715</b>	<b>898,741</b>
Profit for the period	-	-	-	55,949	55,949
Dividends	-	-	-	(35,127)	(35,127)
Exercise of ESOS	3,166	3,601	-	-	6,767
Cash Distribution	-	(121,973)	-	-	(121,973)
Share-based payment under ESOS	-	-	803	-	803
<b>At 31 December 2006</b>	<b>488,647</b>	<b>64,815</b>	<b>2,161</b>	<b>249,537</b>	<b>805,160</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2006 and the accompanying explanatory notes attached to the interim financial statements.

## Lingkaran Trans Kota Holdings Berhad

### Condensed Consolidated Cash Flow Statement

	9 months ended	
	31-Dec-06	31-Dec-05
	RM' 000	RM' 000
Net cash generated from operating activities	179,320	165,677
Net cash used in investing activities	(8,865)	(46,588)
Net cash used in financing activities	(193,744)	(119,072)
Net (decrease) / increase in cash and cash equivalents	<u>(23,289)</u>	<u>17</u>
Cash and cash equivalents at beginning of financial period	116,917	111,268
Cash and cash equivalents at end of financial period	<u><b>93,628</b></u>	<u><b>111,285</b></u>

Cash and cash equivalents at the end of the financial period comprise the following:

	As at	As at
	31-Dec-06	31-Dec-05
	RM' 000	RM' 000
Deposits with licensed financial institutions	97,377	116,203
Cash and bank balances	<u>1,251</u>	<u>1,082</u>
	98,628	117,285
Less : security deposit placed as collateral	<u>(5,000)</u>	<u>(6,000)</u>
Cash and cash equivalents at <b>31 December</b>	<u><b>93,628</b></u>	<u><b>111,285</b></u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2006 and the accompanying explanatory notes attached to the interim financial statements.